

ASX ANNOUNCEMENT - 16 OCTOBER 2017

RELEASE OF SHARES FROM VOLUNTARY ESCROW

In accordance with Listing Rule 3.10A, Over the Wire Holdings Limited (ASX:OTW or 'Over the Wire' or 'the Company') advises that 15,862,488 Ordinary Shares in the Company will be released from voluntary escrow on 31 October 2017 (being more than 10 business days from today).

These Ordinary Shares, representing 50% of the shares owned by the founders of the Company, were held under voluntary escrow since Over the Wire's initial public offering, pending the release of the Company's full year results for the period ended 30 June 2017. These results were released on 24 August 2017.

Following this release from escrow, no portion of the founder's shareholding remain subject to voluntary escrow.

Yours sincerely



Mike Stabb

Chief Financial Officer & Company Secretary

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About Over the Wire Holdings Limited

Over the Wire Holdings (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings companies include Over the Wire, Netsip, Faktortel and Sanity Technology.