



## **ASX RELEASE**

28 OCTOBER 2020

### **SUCCESSFUL COMPLETION OF SHARE PURCHASE PLAN (SPP)**

Over the Wire Holdings Limited (ASX:OTW) (the "Company" or "Over the Wire") is pleased to announce that its Share Purchase Plan (SPP) announced on 2 October 2020 closed on 23 October 2020 heavily oversubscribed with in excess of \$18.7m demand from existing shareholders.

The SPP raised approximately \$5m before costs. The SPP was offered to existing shareholders at \$4.00 per share. 1,250,109 shares which rank equally with existing Over the Wire shares will be issued to shareholders on Friday, 30 October 2020.

Applications from eligible shareholders for the minimum application amount were allotted in full with the remaining applications scaled back on a proportional basis. All allocations were rounded down to the nearest share. Excess application monies will be refunded as soon as practicable after the allotment of the SPP shares.

Over the Wire Chairman, John Puttick said "Our aim with the Share Purchase Plan was to enable our loyal shareholders to increase their holdings on the same terms as the successful share placement completed on 2 October 2020 in connection with the acquisition of Digital Sense. The success of the SPP clearly demonstrates how supportive the Company's existing shareholders are of our strategy and on behalf of the Board I would like to thank them for their continued support."

This document was authorised for release by the Over the Wire Holdings Limited Board.

ENDS

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## **About Over the Wire Holdings Limited**

Over the Wire Holdings Limited (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings Limited companies include Over the Wire, NetSIP, Faktortel, Sanity Technology, Telarus, VPN Solutions, Access Digital Networks, Comlinx, Zintel Communications and Fonebox.