



ASX RELEASE

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OVER THE WIRE ACQUISITION OF AUSTRALIAN & NEW ZEALAND VOICE BUSINESSES OF J2 GLOBAL INC COMPLETED

Over the Wire Holdings Limited (ASX:OTW) ("Over the Wire" or "Company") is pleased to announce that it has completed the acquisition of the Australian and New Zealand voice businesses of J2 Global Inc. (NASDAQ:JCOM) ("Aust & NZ Voice Business"), through the acquisition of all the shares in J2 Australia Cloud Connect Pty Ltd and Zintel Communications Limited (together, the "Acquired Business") for a total consideration of \$36M.

The acquisition was funded through Over the Wire's cash reserves and a debt facility with Westpac.

The Acquired Business is expected to contribute approximately \$19M revenue and \$6M EBITDA to Over the Wire on an annualised basis.

Strategic Rationale

- Acquisition of a leading platform provider of inbound telecommunication services in Australia and New Zealand, delivering proven solutions to the corporate and small / medium enterprise (SME) market.
- Introduces new solution capability to Over the Wire in the areas of inbound telephony services including call routing intelligence, data intelligence, call management and analytics reporting, via a proprietary technology platform.
- Customer base offers cross sell opportunities, particularly in outbound voice and Hosted Telephony services.
- Highly capable team led by experienced management that will be able to deliver a whole of business voice offering to the Australian and New Zealand SME market with complimentary capabilities, when combined with Over the Wire subsidiary Faktortel.
- Delivers platform capability to Over the Wire that further complements our growth objectives within the Cloud Voice, Mobility and Communications Platform as a Service (CPaaS) market.
- EBITDA and EPS accretive transaction.

This document was authorised for release to the market by Managing Director, Michael Omeros.

ENDS

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About Over the Wire Holdings Limited

Over the Wire Holdings Limited (ASX:OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings Limited companies include Over the Wire, NetSIP, FaktorTel, Sanity Technology, Telarus, VPN Solutions, Access Digital Networks and Comlinx.