

25 October 2018

## ASX RELEASE

### Additional placement details – Listing Rule 3.10.5A

In accordance with Listing Rule 3.10.5A, Over the Wire Holdings Limited ACN 151 872 730 (ASX: OTW) (**Over the Wire**) advises as follows in relation to the placement:

1 The dilution to existing shareholders as a result of the placement is as follows:

- (a) issue under Listing Rule 7.1 – 2.27%; and
- (b) issue under Listing Rule 7.1A – 9.08%,

resulting in a total dilution of 11.35%.

2 Further details of the approximate percentage of the issued capital post the 7.1 and 7.1A placement (of 5,000,000 shares) held by the pre-placement security holders and new security holders are as follows:

<b>Pre-placement security holders who did not participate in the placement</b>	77.28%
<b>Pre-placement security holders who did participate in the placement</b>	22.72%
<b>Participants in the placement who were not previously security holders</b>	47.54%

3 Over the Wire issued shares to sophisticated and institutional investors as it was considered to be a more efficient mechanism for raising the Company's immediate capital needs. The placement did not expose Over the Wire to the market volatility that may have been experienced over a more protracted capital raising process. As announced on 18 October 2018, Over the Wire is also conducting a share purchase plan to allow existing eligible shareholders to participate in the overall capital raising process.

4 No underwriting agreements were in place for the placement.

5 The joint lead managers, Integra Advisory Partners Pty Ltd and Morgans Corporate Limited, are entitled to a management fee of 1.5% and a selling fee of 2.5% of the gross proceeds raised under the placement.

For and on behalf of the board of Over the Wire.



Mike Stabb  
Chief Financial Officer and Company Secretary