

ASX RELEASE

23 November 2017

SALE OF SHARES BY FOUNDERS

Over the Wire Holdings Limited (ASX:OTW) advises that on 23 November 2017, in compliance with its Securities Trading Policy, Managing Director and CEO Michael Omeros has sold 1.5 million shares and Executive Director Brent Paddon has sold 1.75 million shares in OTW. The sale was driven by demand for OTW shares from institutional investors looking to secure a holding in the Company.

The 3.25 million shares sold in total, represent approximately 7% of the Company. On completion of the sale, Mr Omeros's shareholding in OTW will be 13,607,115 shares, representing approximately 31% of OTW's issued share capital and Mr Paddon's shareholding in OTW will be 13,150,000 shares, representing approximately 30% of OTW's issued share capital.

Mr Omeros and Mr Paddon have no present plans to sell down any more of their respective shareholdings.

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About Over the Wire Holdings Limited

Over the Wire Holdings (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings companies include Over the Wire, Netsip, Faktortel, Sanity Technology, Telarus and VPN Solutions.