

ASX ANNOUNCEMENT - 17 NOVEMBER 2016

RELEASE OF SHARES FROM VOLUNTARY ESCROW

In accordance with Listing Rule 3.10A, Over the Wire Holdings Limited (ASX:OTW or 'Over the Wire' or 'the Company') advises that 1,727,027 Ordinary Shares in the Company will be released from voluntary escrow on 5th December 2016 (being more than 10 business days from today).

When Over the Wire acquired Faktortel and Sanity Technology in 2015, the overall purchase consideration was a combination of cash, shares and in the case of Sanity Technology, deferred consideration. The vendors of both Faktortel and Sanity Technology entered into voluntary escrow arrangements in relation to the shares issued as consideration, and under the terms of the voluntary escrow arrangements, 100% of the shares issued to the vendors were escrowed for a period of 12 months from the date Over the Wire was admitted to the official list of the ASX (3 December 2015).

This release of 1,727,027 shares from voluntary escrow represents these shares issued to the vendors of Faktortel and Sanity Technology.

Yours sincerely



Mike Stabb

Chief Financial Officer & Company Secretary

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About Over the Wire Holdings Limited

Over the Wire Holdings (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings companies include Over the Wire, Netsip, Faktortel and Sanity Technology.