



Over The Wire Holdings Limited

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ASX ANNOUNCEMENT - 12 October 2016

OTW ANNOUNCES MAIDEN DIVIDEND

The Board of Directors of Over the Wire Holdings Limited (ASX: OTW - 'OTW' or 'The Company') announces a fully franked 1.0 cents per share maiden dividend to shareholders, for the seven month period since listing on 3 December 2015.

OTW Chairman John Puttick said the Board was pleased to deliver shareholders an inaugural dividend, following the release of the Company's strong first annual financial results last month.

Details of the maiden dividend are as follows:

| | |
|-------------------------|-----------------------------------|
| Ex Dividend Date | 17 October 2016 |
| Record Date | 18 October 2016 |
| Payment Date | 11 November 2016 |
| Dividend Amount | \$0.01 (ie 1¢) per Ordinary Share |
| Franking | 100% Franked |

Shareholders are reminded to lodge their banking details with Link via their website (see the link below) so they can receive their dividends on the payment date itself, rather than waiting for the cheques to be delivered in the mail.

<https://investorcentre.linkmarketservices.com.au>

IMPORTANT CHANGES TO FUTURE CASH DIVIDEND PAYMENTS

OTW is committed to reducing operational costs and has decided that from 1 January 2017 all dividends for shareholders resident in Australia will be made by direct credit into a financial institution account. This is consistent with the practice of many Australian listed companies.

Other than the operational cost savings from having to cancel and reissue lost cheques, as well as mailing reminders and chasing direct credit forms, another major benefit to shareholders is the access to cleared funds on the payment date itself, rather than waiting for the cheques to be delivered in the mail.

Accordingly, effective from the 2017 interim dividend likely to be paid in April or May 2017, all cash dividend payments to shareholders resident in Australia will be made by direct credit only. No cheque payments will be made.

You will continue to receive a dividend advice for your tax records, either by post or by email, depending on your selected communication preference.

You will need to provide OTW with your bank account, building society or credit union details through OTW's share registry website at <https://investorcentre.linkmarketservices.com.au>.

If you do not provide your account details by the applicable record date for the 2017 interim dividend payment, your dividend will be held in a non-interest bearing deposit until your nominated account details are received by the share registry.

Any shareholders who have already elected to receive their dividend payments directly to your bank account, need to take no further action.

ELECTING TO RECEIVE ONLINE COMMUNICATIONS

OTW also encourages all shareholders to elect to receive all communications from the Company electronically (in the form of a link to a secure website being emailed to you), and this includes the Annual Report, dividend advices, company announcements, and notices of meetings. Electing to receive all communications electronically reduces printing and postage costs, as well as reduces the impact on the environment.

If you have not already elected to access your shareholder information electronically, please update your communication preferences online through the Company's share registry website at <https://investorcentre.linkmarketservices.com.au>

If you do not have internet access, please call +61 1300 554 474 and follow the voice instructions to provide your shareholder information over the phone or to request the necessary forms to be sent to your registered postal address.

If you have any questions, please contact the share registry, Link Market Services on +61 1300 554 474 or by email to registrars@linkmarketservices.com.au

Yours sincerely

A handwritten signature in blue ink, appearing to be "MS", with a long horizontal line extending to the right.

Mike Stabb

Chief Financial Officer & Company Secretary

For further information, please contact:

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About Over the Wire Holdings Limited

Over the Wire Holdings (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings companies include Over the Wire, Netsip, Faktortel and Sanity Technology.