

ASX RELEASE

25 May 2016

OVER THE WIRE HOLDINGS LIMITED - INVESTOR UPDATE

Over the Wire Holdings Limited (ASX:OTW) (Over the Wire or the Company) is pleased to provide revised guidance against Prospectus forecasts for FY16 and a general market update.

REVISED GUIDANCE FOR FY16

Over the Wire Statutory Financials for FY16	Revenue	EBITDA	NPAT
Prospectus Forecast	\$22.2m	\$4.5m	\$2.1m
Revised Forecast (approximate)	\$23.4m	\$5.1m	\$2.7m
% Increase on Prospectus Forecast	5%	13%	29%

The key reasons for this increase are:

- Strong growth in revenue due to increased levels of business development activity.
- Improved EBITDA margin from:
 - o Increased sales;
 - o Lower wholesale telecommunication costs;
 - o Synergies from acquisitions being delivered ahead of plan.

OTHER KEY HIGHLIGHTS

- Business Development function approximately doubled since IPO through:
 - o Increased number of Business Development Managers in Sydney and Melbourne;
 - o Increased number of Client Relationship Managers;
 - o Increased number of Solutions Consultants.
- Office in Melbourne (470 Collins St) established.
- Acquisition of Spiderbox completed.

Commenting on the Company's progress since IPO, Managing Director Michael Omeros said, "We are pleased with the performance of the business since listing and the activity levels being generated by our Business Development team. We are excited about the prospects for the business and we believe we are well positioned to maintain current growth rates."

The Board is pleased with the Company's strong start to the 2016 calendar year and looks forward to providing further updates to shareholders when the Company releases its full year results for the financial year ended 30 June 2016 in August 2016.

ENDS

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About Over the Wire Holdings Limited

Over the Wire Holdings Limited (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings Limited companies include Over the Wire, NetSIP, Faktortel and Sanity Technology.