



ASX RELEASE

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SPIDERBOX - ACQUISITION COMPLETE

Over the Wire Holdings Limited (ASX:OTW) is pleased to announce that it has completed the acquisition of the assets of Access Wireless and Cable Pty Ltd (Spiderbox) for a total consideration of \$0.7m. The acquisition was fully funded via existing cash reserves and is effective from 1 April 2016.

The acquisition of Spiderbox has delivered 107 new business customers to Over the Wire, geographically spread throughout South East Queensland. Over the Wire expects the acquisition to contribute an additional \$1.2m in revenue with EBITDA in-line with current OTW EBITDA margins.

Commenting on the acquisition, Managing Director Michael Omeros said, "We have received very strong support from the customers of Spiderbox with 100% of customers transitioning across to Over the Wire as part of the acquisition. We look forward to working with them and the Spiderbox staff in the future as we look to strengthen and broaden our relationships."

ENDS

For further information, please contact:

Michael Omeros
Managing Director and CEO
+617 3847 9292
michael.omeros@overthewire.com.au

Mike Stabb
CFO and Company Secretary
+617 3847 9292
mike.stabb@overthewire.com.au

About Over the Wire Holdings Limited

Over the Wire Holdings (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings companies include Over the Wire, Netsip, Faktortel and Sanity Technology.

About Spiderbox

Spiderbox is a privately held telecommunications company that owns a fibre footprint in Brisbane Technology Park. Employing 9 staff and servicing approximately 100 business customers with products such as data, voice and cloud services, Spiderbox has a strong customer service focus with a slogan of "always available". For more information www.spiderbox.com.au.