

ASX RELEASE

19 November 2018

SUCCESSFUL COMPLETION OF SHARE PURCHASE PLAN (SPP)

Over the Wire Holdings Limited (ASX:OTW) (the “**Company**” or “**Over the Wire**”) is pleased to announce that its \$5m Share Purchase Plan (SPP) announced on 18 October 2018 closed on 13 November 2018 oversubscribed with in excess of \$8m demand from existing shareholders.

Applications from eligible shareholders for the minimum application amount were allotted in full with the remaining applications scaled back on a proportional basis. All allocations were rounded up to the nearest share. Excess application monies will be refunded as soon as practicable after the allotment of the SPP shares.

The SPP raised approximately \$5m before costs. The SPP was offered to existing shareholders at \$4.30 per share. 1,162,954 shares which rank equally with existing Over the Wire shares will be issued to shareholders today.

Over the Wire Chairman, John Puttick said “Our aim with the Share Purchase Plan was to enable our loyal shareholders to increase their holdings on the same terms as the successful share placement completed on 25 October 2018 in connection with the acquisition of Access Digital Networks and Comlinx. The success of the SPP clearly demonstrates how supportive the Company’s existing shareholders are of our strategy.”

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About Over the Wire Holdings Limited

Over the Wire Holdings Limited (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings Limited companies include Over the Wire, NetSIP, Faktortel, Sanity Technology, Telarus, VPN Solutions, Access Digital Networks and Comlinx.